

Blox Inc. Clarifies Legal Strategy As Parties Agree To Set Aside Writ On Purely Technical Grounds; Court Submissions Confirm Binding Chain Of Custody And Kaba's Status As An Officer Of Usa Public Company New York, NY

28 May 2026 – Blox Inc. today issued a statement clarifying its ongoing international enforcement strategy following a procedural update in the Supreme Court of Western Australia (CIV 1187 of 2026).

The parties have mutually agreed to set aside the service of the Company's writ on purely technical grounds. It is critical for shareholders to note that this consensual agreement is entirely procedural and is not a determination on the legal merits or ownership rights of the Mansounia Gold Project. Instead, the filings submitted during these proceedings have handed Blox Inc. a substantial strategic victory by establishing a permanent evidentiary record.

Armed with these sworn admissions, Blox is now pivoting its legal resources to continue and expand its litigation strategy directly in the Republic of Guinea.

Blox now has Evidence supporting Securing the Company's Position - Defendants Confirmed Unbroken Title: In their sworn submissions, the Defendants entered into the court record a chronological matrix of agreements—spanning from the 1999 Kaba JVA to the 2014 Deed of Assignment and Assumption. This provides substantial evidential support for Blox's binding chain of custody over the Mansounia asset.

Officer Status Confirmed Under Oath: The submissions contain evidence that the First Defendant, Mr N'Famousssa Kaba, acted as an operational officer of Blox Inc. Because Blox is a US public company, this sworn admission places Mr Kaba firmly under the jurisdiction of US federal corporate governance laws and fiduciary regulations, regardless of his physical location.

Evidence supporting Corporate Self-Dealing: The evidence detailed the late-2019 incorporation of Penta Goldfields Company SAU by Mr Kaba while he was actively operating as a corporate insider and fiduciary of Blox. The Company will utilize these sworn disclosures to pursue actions regarding insider asset diversion and breaches of fiduciary duty.

Management Commentary “While the parties have agreed to set aside the writ on purely technical grounds to streamline the venue, the defendants have simultaneously bound themselves legally to certain sworn admissions,” said Tony Pickett, Chair of Blox Inc. “By validating our unbroken chain of title and explicitly confirming Mr Kaba's status as an officer of our US public company under oath, the defendants have effectively completed our evidentiary legwork. With these critical admissions, we are shifting our focus to continue the litigation directly in Guinea. In setting the matter aside, Mr Kaba can no longer choose various jurisdictions to have the matter heard, and it has been

agreed by the Parties that the correct jurisdiction is Guinea. Armed with Mr Kaba's own sworn admissions, Blox is in a stronger position than ever to enforce its rights, protect its public shareholders, and fully secure our West African mining interests."

Direct Enforcement and Litigation in Guinea Blox's international counsel is deploying these newly certified, sworn admissions directly into the Guinean judicial framework to accelerate enforcement and asset recovery. The Company holds a distinct advantage in this jurisdiction, having previously secured a favourable judgment against Mr Kaba in the Commercial Court of Conakry. By continuing the litigation in Guinea backed by the defendants' own cross-border evidentiary filings, Blox aims to hold Mr Kaba fully accountable under corporate liability structures and quickly reclaim physical and corporate control of the Mansounia asset.

About Blox Inc. Blox Inc. is a US public mineral exploration and development company focused on the acquisition and advancement of high-value gold properties in West Africa.

Forward-Looking Statements This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve risks and uncertainties that could cause actual results to differ materially from those projected.