BLOX, INC.

NEWS RELEASE – November 25, 2025

Blox Inc. Announces it has recently written to the Deputy Director of the National Directorate of Mines in Conakry regarding site access.

New York, New York – Blox, Inc ("Blox" or the "Company") is pleased to announce that it has recently written to the Deputy Director of the National Directorate of Mines in Conakry regarding site access.

To recap on recent events,

Conakry, Guinea - November 18, 2025 - Blox, Inc. (Blox) is the plaintiff in a court action against Mr. N'Famousa Kaba, a former employee, and his company Penta Goldfields Company SAU, seeking damages for alleged breaches of mining and employment agreements.

A court injunction, ORDER IN SUMMARY PROCEEDINGS No 039 OF 27/07/2020, issued by the Court of First Instance of Kaloum, Guinea, prohibits any work or transactional dealings on the disputed Mansounia gold concession. This order has been confirmed as valid and in full effect by the Court of First Instance of Kaloum and the Supreme Court.

Blox, Inc. alleges that Mr. Kaba, while an employee and officer of Blox, Inc., a US public company, breached his fiduciary duties and employment agreements by colluding to defraud the company and illegally acquire rights to the mining property. We are aware that, despite the court order, Kaba and Penta Goldfields Company SAU have breached the ruling by entering into multiple agreements with third parties to work on the Mansounia gold concession.

Blox, Inc. is seeking damages from Kaba and Penta Goldfields Company SAU for alleged breaches of the mining and employment agreements. Kaba and Penta Goldfields Company SAU are currently being sued for damages in Guinea and Western Australia, with claims totaling USD275 million.

Blox, Inc. will continue to pursue its legal rights and protect its interests in the property.

Letter to National Directorate of Mines

Blox Inc. recently obtained a permit from Ministry of Mines and Geology to visit the site in the company of a representative of the National Directorate of Mines (NDM) in Guinea.

Shortly after that visit, Blox Inc. received a letter from NDM stating that our access to the site has henceforth been revoked.

Blox Inc. replied on 18th March 2025, and the salient points of the letter are:

"We acknowledge that the property is currently the subject of a court injunction which prohibits any work being done on the property, and no transactional dealing may be done with the property either. Mr N'Famousa Kaba (Kaba) and his company Penta Gold Fields Ltd SAU (Penta) has already breached the injunction and has unlawfully contractually transferred his interests to Sycamore Mining Guinea upon the issuance of a mining permit. Sycamore has in

turn sold its rights to Robex Resources. Mr Kaba and Penta are currently being sued for damages in Guinea and concurrently, at Kaba's request, in Western Australia, for the sum of USD275 million. The injunction is referenced as ORDER IN SUMMARY PROCEEDINGS No 039 OF 27/07/2020, issued by the Court of First Instance of Kaloum in summary and first instance matters.

This order has been confirmed by the same court to be still valid and in full effect on 19 March, 2025, and later in the Supreme court.

The Order forbids Blox Inc and Blox Minerals Guinea SARL, MMG, Kaba and his company Penta Goldfields Ltd SA, and any others from doing anything with or on the property. Should the Order be breached, we will request the court to enforce its order.

In the meantime, what does the department advise us to do, given people are already on the property illegally and we have a duty of care to minimise illegal mining activities. We already have personnel, including geologists and security teams, to control these activities once we regain control of our property through due legal process, and anti-corruption measures. As an interim measure it would be prudent to allow us to access the property from time to time for the sole purpose of determination of non-activity. It would seem to be prejudicial to prevent us from that specific and purposeful access."

"We will keep the shareholders and interested parties informed of future developments," said Tony Pickett - Chairman.

On behalf of the Board of Directors of Blox, Inc.:

/s/ Tony Pickett

Chairman

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.